

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

<b>In re:</b>	§	<b>Case No.: 22-30682</b>
	§	
<b>BRAZOS SANDY CREEK ELECTRIC COOPERATIVE, INC.,</b>	§	
	§	<b>Chapter 7</b>
<b>Debtor.</b>	§	

**STIPULATION AND AGREED ORDER EXTENDING CHALLENGE DEADLINE**  
**[Related to Docket No. 42]**

This stipulation and agreed order is entered into by and between Janet S. Northrup, Chapter 7 Trustee (the “**Trustee**”) of the bankruptcy estate of Brazos Sandy Creek Electric Cooperative, Inc. (“**BSCEC**” or “**Debtor**”), Debtor in the above-styled Chapter 7 case (the “**Case**”) and the Collateral Trustee (defined below) (the “**Collateral Trustee**” and, together with the Trustee on behalf of the Debtor, collectively, the “**Parties**”). The Parties hereby stipulate and agree as follows:

**RECITALS**

WHEREAS, on March 18, 2022 (the “**Petition Date**”), the Debtor filed a voluntary petition for relief under chapter 7 of the Bankruptcy Code; and

WHEREAS, Janet Northrup was appointed chapter 7 Trustee in the Case; and

WHEREAS, the Collateral Trustee contends that on November 4, 2009, the Debtor entered into that certain Collateral Indenture, Security and Assignment Agreement dated as of November 4, 2009 (as amended, supplemented or otherwise modified from time to time, the “**Prepetition Secured Notes Collateral Indenture**”) with Wells Fargo Bank, N.A., in its capacity as collateral trustee (including its assignee, Computershare Trust Company, N.A., the “**Collateral Trustee**”), and the holders of the 6.54% Series 2009A Senior Secured Notes due June 30, 2024 (the “**Notes**”) issued by the Debtor (including successors and assigns, and each of their respective agents, members,

managers, officers, directors, and employees, collectively, the "**Prepetition Secured Noteholders**" and together with the Collateral Trustee, the "**Prepetition Secured Parties**") in accordance with the Note Purchase Agreement, dated November 4, 2009 (the "**Note Purchase Agreement**", and together with the Prepetition Secured Notes Indenture and all other related finance and security documents, the "**Prepetition Secured Notes Indenture Documents**"); and

WHEREAS, the Parties entered the *Stipulation and Agreed Order (I) Authorizing the Use of Cash Collateral Pursuant to Section 363 of the Bankruptcy Code, (II) Granting Adequate Protection to the Prepetition Secured Parties, (III) Granting Liens and Superpriority Claims and (IV) Modifying the Automatic Stay* entered on April 8, 2022 at Docket No. 42 (the "**Cash Collateral Order**"); and

WHEREAS, the Cash collateral order defines the Challenge Period as sixty (60) calendar days from the Petition Date; and

WHEREAS, the Parties desire to extend the Challenge Period to June 6, 2022.

**NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED AS FOLLOWS:**

1. The recitals to this Stipulation and Agreed Order are incorporated as if fully set forth herein.
2. The Challenge Period as defined in the Cash Collateral Order is extended to June 6, 2022.

Dated: \_\_\_\_\_

\_\_\_\_\_  
DAVID R. JONES,  
CHIEF UNITED STATES BANKRUPTCY JUDGE

**STIPULATED AND AGREED:**

**HUGHESWATTERSASKANASE, LLP**

By: /s/ Heather Heath McIntyre

Wayne Kitchens (TBN 11541110)

Heather McIntyre (TBN 24041076)

Total Plaza

1201 Louisiana, 28th Floor

Houston, Texas 77002

Telephone: (713) 759-0818

Facsimile: (713) 759-6834

Email: [wkitchens@hwa.com](mailto:wkitchens@hwa.com)

Email: [hmcintyre@hwa.com](mailto:hmcintyre@hwa.com)

**ATTORNEYS FOR CHAPTER 7 TRUSTEE,  
JANET S. NORTHRUP**

**GREENBERG TRAURIG, LLP**

By: /s/ Shari L. Heyen

Shari L. Heyen (SBN 09564750)

1000 Louisiana Street, Suite 1700

Houston, TX 77002

Telephone: (713) 374-3500

Facsimile: (713) 374-3505

Email: [heyens@gtlaw.com](mailto:heyens@gtlaw.com)

Nathan A. Haynes (admitted *pro hac vice*)

MetLife Building

200 Park Avenue

New York, New York 10166

Telephone: (212) 801-9200

Facsimile: (212) 801-6400

Email: [pinkaso@gtlaw.com](mailto:pinkaso@gtlaw.com)

Email: [haynesn@gtlaw.com](mailto:haynesn@gtlaw.com)

**COUNSEL FOR COLLATERAL TRUSTEE**